

## **Press Release**

## Chexar's Risk Management Solutions Extended to DepositSmart ATMs<sup>sm</sup> at Regions Bank

Chexar's solutions help enable customers to conveniently cash or load a check 24/7

Atlanta, Georgia, April 4, 2013 – Chexar Networks, Inc. ("CHEXAR®"), a leading provider of financial risk management solutions, is helping its client Regions Bank (NYSE: RF) expand their customers' options for accessing their money 24/7. Customers carrying select Regions Cards - including any Regions Visa® CheckCard (or ATM card) or any Regions Now Card, a reloadable Visa® prepaid card- can now cash a check at more than 700 Regions DepositSmart ATMs. Chexar's solutions have been helping to enable this check cashing functionality through Regions' extensive branch network for more than a year now.

"Customers want more convenience and more tools to manage their money. Through our partnership with Chexar, we are able to help make funds available to our customers from any type of check, at any time of the day" said Scott Peters, head of Regions Consumer Services. "Expanding the ability to cash a check at DepositSmart ATMs allows Regions to extend banking hours for customers, as well as giving them quick and easy access to their funds."

## **About Chexar**

CHEXAR® is the national leader for technology and solutions for converting paper checks into Good Funds defined as irreversible value. Chexar is currently deploying Spyke $^{TM}$  - The Good Funds Network $^{TM}$ , as the market's leading solution to enable any consumer to convert any type of check into Good Funds from mobile and other remote capture devices.

The company's one-of-a-kind solutions combine multiple national databases, rules engines, and proprietary technology with redundant 24/7 risk management centers to achieve the industry's highest automated and overall approval rates without limiting check type and size. Today thousands of large financial institutions and non-bank financial services providers utilize Chexar's technology and solutions to generate fee income and manage risk nationally.

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## **About Regions Financial Corporation**

Regions Financial Corporation, with \$121 billion in assets, is a member of the S&P 500 Index and is one of the nation's largest full-service providers of consumer and commercial banking, wealth management, mortgage, and insurance products and services. Regions serves customers in 16 states across the South, Midwest and Texas, and through its subsidiary, Regions Bank, operates approximately 1,700 banking offices and 2,000 ATMs. Additional information about Regions and its full line of products and services can be found at www.regions.com.

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